

MONTACHUSETT REGIONAL VOCATIONAL TECHNICAL SCHOOL

FINANCIAL PLANNING SUBCOMMITTEE MINUTES

May 1, 2019

Members Present:

Eric Olson, Chair
William Brassard
Whitney Marshall

Absent:

James Boone
Ron Tourigny

Administration:

Dr. Sheila Harrity
Tammy Crockett

Other School Committee Members:

None

Meeting called to order at 5:30 p.m.

Approval of the Meeting Minutes from February 13, 2019:

Mr. Brassard made the motion to approve the minutes, seconded by Mrs. Marshall. No comments or discussion. Voted unanimously.

Discussion on the Audit Report for the Year Ended June 30, 2018. Patrice Squillante from Melanson Heath presented the process of the audit and the details of the work that they perform during the audit. Some review of the formation of an OPEB Trust Fund and a Compensated Assets Fund.

Budget Discussion, reviewed the current status of 2019-2020 educational plan approval

No other business was brought before the committee.

Motion: Adjourn @ 6:40 pm —Moved Eric Olson

Motion Passed unanimously.

Respectfully submitted,

Eric Olson, Chair