

MONTACHUSETT REGIONAL VOCATIONAL TECHNICAL SCHOOL
FINANCIAL PLANNING SUBCOMMITTEE MINUTES

Feb.23, 2022

Members Present:

Maureen Ward, Chair Brian Walker
Bill Brassard Barbara Reynolds
John Columbus

Administration:

Dr. Sheila Harrity
Tammy Crockett, BA

Guests: Eric Commodore, Gardner. Kate Cannie, PARS

Meeting called to order at 6:00 p.m.

Pursuant to Governor Baker's March 12, 2020, Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, S.18, and the Governor's March 15, 2020 Order imposing a strict limitation on the number of people that may gather in one place, this meeting of the Montachusett Regional Vocational Technical School District Financial Planning Subcommittee will be conducted via remote participation to the greatest extent possible. For this meeting, members of the public who wish to listen or watch the meeting may do so by accessing the meeting through Zoom: <https://zoom.us/j/91765131047?pwd=cjJmeXpQWHpZYkxxT1JLei90emQzZz09> No in-person attendance of members of the public will be permitted, but every effort will be made to ensure that the public can adequately access the proceedings in real-time, via technological means. The website was reviewed and the meeting posting links did work to connect to the online meeting.

MOTION by Bill Brassard to approve the minutes of Feb 2, 2022 Amending the date headlining the minutes to read Feb. 2, 2022. Seconded by Barbara Reynolds.

Passed 5 -0

Presentation by Kate Cannie, PARS regarding the management of OPEB trust accounts. Ms. Cannie detailed servicing, monitoring, asset security, feed, Audit/GASB and next steps. Discussion and questions followed the powerpoint presentation.

MOTION by Brian Walker to endorse and forward to the full District Committee PARS as our partner/manager of Monty Tech's OPEB Trust fund pending successful recommendations from current members. Research to be done by Tammy Crockett. Seconded by Barbara Reynolds.

Passed 5 – 0.

Ms. Crockett highlighted a few changes from the preliminary budget that was presented Feb. 2, 2022. Key changes were to transportation, Excess & Deficiency, and Medicaid. E & D has been certified at \$1,089,027.

MOTION by Bill Brassard to approve the final FY 23 budget of **\$30,796,896** (\$19,444,478 in Revenues and \$11,352,418 in Assessments) as presented and further to submit it to the District Committee for approval. Seconded by Barbara Reynolds.

Passed 5 – 0.

The Committee thanked Ms. Crockett for a job well done.

MOTION by John Columbus to adjourn at 6:52. Seconded by Barbara Reynolds. **Unanimous.**

Respectfully submitted,

Moe Ward, Chair