MONTACHUSETT REGIONAL VOCATIONAL TECHNICAL SCHOOL

FINANCIAL PLANNING SUBCOMMITTEE MINUTES

March 4, 2020

Members Present:

Eric Olson, Chair

James Boone

William Brassard

Whitney Marshall

Administration:

Dr. Sheila Harrity

Tammy Crockett

Other School Committee Members:

None

Meeting called to order at 5:40 p.m.

Discussion on the 2020/2021 Budget. Mrs. Crockett provided details on the budget formation process, detailing the ground up and top down budget building process. The group discussed the line item details.

Motion: Move the Final FY2021 Budget to the Full Committee as presented in the Educational Plan for the 2020-2021 fiscal year as follows:

Educational Plan $28,814,865

Less Revenue 17,617,407

Assessments $ 11,197,458

Moved by Mrs. Marshall and second by Mr. Brassard 3 Aye, 1 Ney, so voted

Discussed the OPEB liability and how we are addressing that in the budget.

Discussed Solar proposal from NexAmp and agreed to have them come in for a future meeting.

No other business was brought before the committee.

Motion: Adjourn @ 6:28pm —Moved Eric Olson

Motion Passed unanimously.

Respectfully submitted,

Eric Olson, Chair