MONTACHUSETT REGIONAL VOCATIONAL TECHNICAL SCHOOL

FINANCIAL PLANNING SUBCOMMITTEE MINUTES

January 8, 2020

Members Present:

Eric Olson, Chair

James Boone

William Brassard

Whitney Marshall

Ron Tourigny

Maureen Ward

Administration:

Dr. Sheila Harrity

Tammy Crockett

Other School Committee Members:

None

Meeting called to order at 5:38 p.m.

Approval of the Meeting Minutes from November 13, 2019:

Minutes were not available.

Discussion on the 2020/2021 Budget. Mrs. Crockett provided details on the budget formation process, detailing the ground up and top down budget building process. The group discussed the recommendations of our auditors to better budget and present our liabilities (OPEB, Longevity, and vacation).

Recommendation: Include on next agenda in February a topic for voting CH40/13D for liability accounting.

No other business was brought before the committee.

Motion: Adjourn @ 6:46pm —Moved Eric Olson

Motion Passed unanimously.

Respectfully submitted,

Eric Olson, Chair