

MONTACHUSETT REGIONAL VOCATIONAL TECHNICAL SCHOOL

FINANCIAL PLANNING SUBCOMMITTEE MINUTES

February 12, 2018

Members Present:

Eric Olson, Chair
Barbara Reynolds
Ron Tourigny
James Boone

Administration:

Tammy Crockett

Other School Committee Members:

Brian Walker

Absent: Diane Swenson

Austin Cyganiewicz

Meeting called to order at 6:35 p.m.

Motion: Approve January 29, 2018, Meeting Minutes—Moved by Jim Boone, second by Barbara Reynolds. Approved unanimously.

Discussion for the 2019 Preliminary Budget continued. Tammy responded to several questions from members in discussion of line items. Tammy presented the current line item budget prepared and reviewed by the administration. There were 3 new alternatives presented with different usage of E&D to offset the budget and differing assessments.

Motion: Mrs. Reynolds moved, and Jim Boone seconded, that the District Committee approve a tentative Educational Plan for the 2018-2019 fiscal year as follows:

| | |
|------------------|-------------------|
| Educational Plan | \$27,806,374 |
| Less Revenue | <u>17,120,592</u> |
| Assessments | \$ 10,685,782 |

Motion Failed.

Motion: Mrs. Reynolds moved, and Ron Tourigny seconded, that the District Committee approve a tentative Educational Plan for the 2018-2019 fiscal year as follows:

| | |
|------------------|-------------------|
| Educational Plan | \$27,756,374 |
| Less Revenue | <u>17,089,592</u> |
| Assessments | \$ 10,666,782 |

Motion Passed unanimously.

No other business was brought before the committee.

Motion: Adjourn @ 7:50pm —Moved James Boone, seconded by Ron Tourigny.

Motion Passed unanimously.

Respectfully submitted,

Eric Olson, Chair